

EDGEWATER ISLE SOUTH OA

PO BOX 871

BELMONT, CA 94002-0871

March 17, 2008

NOTICE

This notice is to inform all members of the results of the two (2) secret ballots to vote on whether to recall of the Board of Directors and the CC&R Amendment regarding earthquake insurance, which were mailed as a result of a petition from 5% of the membership.

The ballots were counted by the Inspector of Elections on March 5, 2008. The quorum for each question was 34 members (34%). The vote on whether to recall the board was decided by the majority of those who returned their ballots. The vote on the CC&R amendment required the affirmative vote of 75 owners.

Resolution 1: Whether to remove the entire Board of Directors.

Number of Units: 100
Number of Valid Ballots Received: 74
Number of Abstentions: 0

20 voted in favor, 54 voted against.
The resolution was not approved.

Resolution 2: Whether to amend the CC&Rs to allow a process for member voting regarding earthquake insurance.

Number of Units: 100
Number of Valid Ballots Received: 72
Number of Abstentions: 2

38 voted in favor, 32 voted against.
The resolution was not approved.

If you have any questions, please contact Pargett Association Management at: 650-787-7521.

Regards,

Board of Directors
Edgewater Isle South OA